

**COUNCIL  
6 FEBRUARY 2020**

**PART 1 – PUBLIC DOCUMENT**

**ITEM 6A**

**ITEM REFERRED FROM CABINET: 28 JANUARY 2020 – PROPERTY ACQUISITION AND DEVELOPMENT STRATEGY**

***Extract from the draft Minutes of the Cabinet meeting held on 28 January 2020***

The Executive Member for Enterprise and Cooperative Development presented the report entitled Property Acquisition & Development Strategy together with the following appendices:

- Appendix A - Property Acquisition & Development Strategy;
- Appendix B - Property Scrutiny Group (PSG): Terms of Reference;
- Appendix C - Asset Criteria;
- Appendix D - Scoring Matrix;
- Appendix E - Statutory Powers & Provisions.

The Senior Estates Surveyor advised that this was a framework document which included the guiding principles and governance principles.

***RECOMMENDED TO COUNCIL:*** That the Property Acquisition & Development Strategy, including Appendices be approved

***REASONS FOR DECISION:***

- (1) To give effect to the Property Acquisition & Development Strategy so NHDC has in place a clear basis for pursuing property opportunities that are for the purposes of its functions or the benefit, improvement or development of its area.
- (2) To put in place a framework of robust and practical guiding principles that apply governance and rigorous appraisal to property acquisition and development decisions by NHDC, in order to safeguard the necessary capital expenditure and taxpayers' resources.